

Specifications for Note Sorting Machine

1. NSM should have minimum 4+1 pockets (Capacity minimum 100 for each pocket)
2. Nominal throughput per hour should be 50,000 or more Currency Notes.
3. NSM should be suitable for all substrates- paper, hybrid or polymer notes.
4. The sensor system should have high efficiency of detection of counterfeit Notes.
5. Should have touch screen display.
6. Should have Industry standard firewall to protect malware.
7. Can be easily integrated with any cash management Software.
8. Should have at least hopping capacity minimum of 1000 currency notes per minute.
9. Should have instant Note Counting Data display system.
10. Should have reject note stacker capacity of 100 notes or higher.
11. Should have minimum counting speed of 1000 notes per minute.
12. Should have capability to read record and compare note Serial Numbers (OCR) of the processed Bank Notes.
13. Should have first note recognition, Denomination Sorting, Orientation Sorting, Batching, Arrangement, Facing sorting, Fake Note Detection, Black listing, Serial Number Search, Dynamic Stacking, Bank Note Image Capture features.
14. Should have fitness sorting feature on parameters like Soiling, Limpness, Dog- Ears, Tears, Holes, Stains, Graffiti, Crumples/ Folds, De-coloration, Repair, Mismatched Notes.
15. Should be provided with compatible Printer & Printer Interface Facility must Be Provided Free of Cost.
16. Should have LCD Graphics mode digital display of information with value/no of notes.
17. Provide details technical specification brochure of NSM vendor is offering with technical bid, bank can ask for live demonstration of NSM at its currency Chest to ascertain the specifications of the machine. Vendor would arrange for demonstration of NSM at our CCs on schedule date & time free of cost. In case vendor fail to do so or their NSM found substandard of any of the above specifications their technical bid would be adjudged as ineligible.

हमारा बैंक - हमारा गर्व / My Bank - My Pride

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UCO Bank, Zonal Office, S. K. Tarafdar Road (Near Kollaghat), Adampur, Bhagalpur - 812001

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Zonal Office, Bhagalpur

S.K. Tarafdar Road, Adampur, Bhagalpur-812001 (Bihar) Phone:0641-2302086,
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**Notice Inviting Tender (NIT) for purchase of One heavy duty Note Sorting Machines
(4+1) with compatible printers (Ref. Tender No-ZOB/GAD/2023-24/365
dated 12/02/2024).**

CONTENTS

Clause No	Subject	Page No
1.1	Introduction & Tender Details	2
1.2	Submission of Bids	4
1.3	Details terms & conditions	5
2.0	Eligibility criteria	8
2.1	Bid evaluation criteria	8
2.2	Scope of work	9
2.3	Scope of work under CAMC	9
2.4	Defaults & Penalty	10
3.0	Specifications of NSM	11
3.1	Terms related to allotment of contract	12
Annexure-A	Performa of Forwarding letter	16
Annexure-B	Financial Bid Format	17
Annexure-C	Pre-Contract Integrity Pact	18

CLAUSE-1.1 Introduction & Tender details

UCO Bank, Zonal Office Bhagalpur invites tender comprising of Eligibility, Technical bid and Commercial bid from reputed & experienced OEM/ authorized dealer of OEM with proven capabilities of dealing in manufacturing, supplying & maintenance of high speed Note Sorting Machine(4+1 pocket)

UCO Bank, Zonal Office Bhagalpur, intending to purchase One (4+1) pocket Note Sorting Machines with printers one for its Currency chest at Tilkamanjhi with Comprehensive Maintenance Contract and buy back of old NSM 4+1, Dela rue Cobra.

The bidder (also called the vendor or bidder through this document) appointed under the tender document shall own the single point responsibility for fulfilling all obligations and providing all deliverables and services required for successful implementation of the project.

Unless agreed to specifically by the Bank in writing for any changes in the document issued, the bidder responses should comply with the scope of work. Unless expressly overridden by the specific agreement to be entered into between the Bank and the bidder, the Tender document shall be the governing document for arrangement between the Bank and the selected bidder in terms of this Tender. The Tender document may be obtained from UCO Bank, Zonal Office, Bhagalpur located at S.K. Tarafdar Road, Adampur, Bhagalpur-812001 (Bihar) Phone:0641-2302086, E-mail:zobhagalpur.gad@ucobank.co.in on working days in person on submission of cost of the tender document. Also the Tender document may be downloaded from our website www.ucobank.com. The bidders downloading the document from Bank's website must pay the cost of the document through DD along with the bid. Bid should be addressed to & submitted to our Zonal Office at above address on or before scheduled last date & time.

The details are given below:

Tender Reference:	ZOB/BH/GAD/2023-24/365 dated 12/02/2024)
Cost of Tender documents:	Rs. 900/- (Non-refundable), bid without cost of tender would be treated as invalid.
Date of issue of Tender:	14/02/2024
Earnest Money Deposit (EMD):	Rs 9,000/-(In the form of DD in favour of UCO Bank) bid without EMD would be treated as invalid, it is refundable for unsuccessful bidders.
Date of commencement of tender:	14/02/2024
Pre-bid Meeting:	23/02/2024 at 11.00 hrs at our Zonal Office
Last Date and Time for receipts of bids:	05/03/2024 up to 17.00 hrs at our Zonal Office
Opening of technical bids:	07/03/2024 at 11:00 hrs
Opening of Price Bid:	11/03/2024 at 11:00 hrs
Address of Communication:	UCO Bank, Zonal Office, Bhagalpur located at S. K. Tarafdar Road, Adampur, Bhagalpur, Bhihar, 812001, E-mail: zobhagalpur.gad@ucobank.co.in
Validity of tender:	Up to three months from the date of submission of bid



1. Any bid received after last date and time of the receipt of bids prescribed as mentioned above, will not be accepted by the Bank.
2. The Bid document shall be in two parts viz. Eligibility/Technical Bid & Commercial Bid. Bidders should also submit requisite Tender Fee and EMD amount in the form of DD in favour of UCO Bank payable at Bhagalpur within the schedule time of last date for submission of bids.
3. The bidders should take care of submitting the bids by submitting the documents which should be readable without any clutter or fog or friction.
4. Bidders are requested to participate in the tender process strictly according to the time schedule mentioned above.
5. The technical bid will be opened first and only those bidders, deemed eligible as per the eligibility criteria mentioned in this Tender, will be shortlisted after technical evaluation. Commercial/Price Bids of only those short-listed-bidders, who have qualified in technical evaluation, will be opened by the Bank on the date as per given schedule.
6. UCO Bank is not responsible for non-receipt of response to TENDER within the specified date and time due to any reason including any technical glitch. In case the specified date of submission & opening of Bids is declared holiday in Bihar under NI Act, the bids will be received till the specified time on next working day and Technical Bid will be opened at same time on the next day.



Dy. Zonal Head
UCO Bank, Zonal Office, Bhagalpur



CLAUSE-1.2 Submission of Bids

1. It is two part bid technical & financial, hence each part should be packed in separate envelop, thereafter both envelops should be packed in main envelope having addresses of sender and us with superscription "Tender documents for Note Sorting Machines".
2. Technical Bid should be duly signed by bidder/ authorized signatory in the letter pad of the bidder. Documents should be stamped & signed by bidder.
3. Bid should comply with the Scope of work as specified hereinafter.
4. The Technical bid should be complete in all respects and contain all information asked for, except prices. The documentary proof in support of all Eligibility Criteria should be submitted along with technical Bid.
5. The Technical bid should have compliance chart as per Annexures including documentary proof in support of Eligibility Criteria and Annexure A, B & C.
6. Commercial bid duly sealed and signed by the bidder/ authorized Signatory of bidder in the given format. The Commercial bid should have compliance chart as per Annexure-B.
7. Incomplete bids or bids not conforming to the terms and conditions are liable for rejection by the Bank.
8. At any time, prior to deadline for submission of bids, Bank may modify any of the terms & conditions and technical specifications at its sole discretion and the same will be available on Bank's website and the amendments shall be binding on the bidder. In case of any amendment, UCO Bank may extend the deadline for submission of response to this Tender in order to provide a reasonable time to the prospective bidders.
9. UCO Bank reserves the right to seek clarification or call for supporting documents from any of the bidders, for which the concerned bidder needs to submit the documentary evidence(s) as required by UCO Bank.
10. Technical Bid, submitted with incorrect information will be liable for rejection. Further, if any bidder is found to have submitted incorrect information at any time, he may be debarred from participation in the future tendering processes of Bank.
11. The Bank does not bind itself to accept the lowest or any Bid and reserves the right to reject any or all Bids at any point of time prior to the issuance of purchase order without assigning any reasons whatsoever.
12. The Bank reserves the right to resort to re-tendering without providing any reason whatsoever. The Bank shall not incur any liability on account of such rejection.
13. The Bank reserves the right to modify any terms, conditions or specifications for submission of bids and to obtain revised Bids from the bidders due to such changes, if any at any time prior to completion of evaluation of technical bids from the participating bidders.
14. Canvassing of any kind or Bid submitted with false information will be a disqualification.
15. The bidder is required to guarantee that exchange rate fluctuations, changes in import duty and other taxes will not affect the Rupee value of the commercial bid over the price validity period of six months.
16. Prices quoted by the Bidder shall be in Indian Rupees, and not subject to any price escalation, if the order is placed within the validity period.
17. Further, subsequent to the orders being placed, the Bidder shall pass on to the Bank all fiscal benefits arising out of reductions in Government levies if any. The Bank shall be under no obligation to accept the technical solution offered or the lowest or any other offer received in response to this Tender notice.
18. The Bank reserves the right to reject any or all offers based on its own evaluation of the offers received, or on the basis of stability, capabilities, track records, reputation among users and other similar features of a bidder. When the Bank makes any such rejection, the Bank will not be bound to give any reason and/or justification in this regard to the bidder. The Bank further reserves the right to cancel the entire Tender process without assigning any reasons whatsoever at any stage of the Tender process without assigning any reason whatsoever.
19. The Bank reserves its right to negotiate with any or all bidders.



CLAUSE-1.3 Detailed terms & Conditions

a) Cost of tender Documents:

The intending bidders should pay the Cost of tender Documents of **Rs 900/- (Rupees Nine hundred only)**. The Cost of tender Documents shall be paid by Demand Draft drawn in favour of **'UCO Bank Zonal Office, Bhagalpur' payable at Bhagalpur**. The Cost of tender Document is non-refundable. The bidder downloading the tender document from Bank's website **www.ucobank.com** must pay the cost of the tender document along with technical bid documents at the time of submission of the bids. Bid submitted without cost of tender would be treated as invalid.

b) Earnest Money Deposit (EMD):

The Bidder must submit Earnest Money Deposit (EMD) along with the Technical Bid in the form of DD in favour of UCO Bank Zonal Office, Bhagalpur payable at Bhagalpur to the tune of Rs 9,000/- (Rupees Nine thousand only). Non-submission of EMD will lead to outright rejection of the bid of the bidder. The EMD of unsuccessful bidders will be returned to them on completion of the tender process. The EMD of successful bidder will be returned on submission of Performance Bank Guarantee as specified hereunder. In case bidder is eligible & seeking exemption from submission EMD, bidder has to submit an undertaking on appropriate non-judicial stamp declaring that 'he/ they will not refuse to execute the purchase order/ contract if awarded by the Bank, in case he/they fails to execute the work order on schedule time, bank may take action against him/them as deemed suitable by bank'.

The EMD made by the bidder will be forfeited if:

1. The bidder withdraws his tender before processing of the same.
2. In the case of a successful bidder, if the bidder fails in accordance with any Terms and Conditions or any requirement as specified in this document.
3. The selected bidder withdraws his tender before furnishing an unconditional and irrevocable Performance Bank Guarantee.
4. The bidder violates any of the provisions of the terms and conditions of this tender specification.

c) Rejection of Bids:

The Bid is liable to be rejected if:

1. The document doesn't bear signature of authorized person on each page signed and duly stamped.
2. It is received after expiry of the due date and time stipulated for Bid submission.
3. Incomplete Bids, including non-submission or non-furnishing of requisite documents / Conditional Bids/ incorrect information in bid / Bids not conforming to the terms and conditions stipulated in this NIT are liable for rejection by the Bank.
4. Bidder should comply with all the points mentioned in the Tender. Non compliance of any point will lead to rejection of the bid.
5. Any form of canvassing/lobbying/influence/query regarding short listing, status etc. will be a disqualification.
6. If cost of tender & EMD has not submitted.
7. If price bid is not filled up properly.

d) Pre-bid Meeting:

The queries for the Pre-bid Meeting should be reached in writing or by email on or before **23/02/2024 by 11.00 hrs** on e-mail: **zobhagalpur.gad@ucobank.co.in**. It may be noted that no query from any bidder shall be entertained or received after the above-



mentioned date. Queries raised by the prospective bidder and the Bank's response will be hosted at Bank's web site. No individual correspondence will be accepted in this regard.

Pre-Bid meeting will be conducted on **23/02/2024** at **11.00** hrs at Zonal Office. Only authorized representatives of bidder will be allowed to attend the Pre-bid meeting at the venue on scheduled date & time.

e) Modification & Withdrawal of bid:

No bid can be modified by the bidder subsequent to the closing date and time for submission of bids. In the event of withdrawal of the bid by successful bidders, the EMD will be forfeited by the Bank.

f) Disclaimer:

This Tender document has been prepared solely to enable UCO Bank ("Bank") in defining the requirements for supply & maintenance of NSMs under buy back of old NSM. The Tender document is intended solely for the information to the party to whom it is issued "Vendor" and no other person or organization.

Subject to any law to the contrary, and to the maximum extent permitted by law, Bank and its officers, employees, contractors, agents, and advisers disclaim all liability from any loss or damage (whether foreseeable or not) suffered by any person acting on or refraining from acting because of any information, including forecasts, statements, estimates, or projections contained in this TENDER document or conduct ancillary to it whether or not the loss or damage arises in connection with any negligence, omission, default, lack of care or misrepresentation on the part of Bank or any of its officers, employees, contractors, agents, or advisers.

g) Confidentiality:

The tender document is confidential and is not to be reproduced, transmitted, or made available by the Recipient to any other party. The Tender document is provided to the Recipient on the basis of the undertaking of confidentiality given by the Recipient to Bank. Bank may update or revise the tender document or any part of it. The Recipient acknowledges that any such revised or amended document is received subject to the same terms and conditions as this original and subject to the same confidentiality undertaking. The Recipient will not disclose or discuss the contents of the tender document with any officer, employee, consultant, director, agent, or other person associated or affiliated in any way with Bank or any of its customers, suppliers, or agents without the prior written consent of Bank.

h) Cost Borne by Bidder:

All costs and expenses incurred by bidders/ vendors in any way associated with the development, preparation, and submission of responses, including but not limited to attendance at meetings, discussions, demonstrations, etc. and providing any additional information required by Bank, will be borne entirely and exclusively by the vendor.

i) No legal relationship:

No binding legal relationship will exist between any of the bidders/ vendors and Bank until execution of a contractual agreement.

j) Error & Omission:

Each bidder/ vendor should notify Bank of any error, omission, or discrepancy found in this tender document.

k) Indemnity:

The bidder shall indemnify the Bank and be liable for any loss or damage suffered by the Bank due to malfunctioning of the system as supplied and installed by them. The total liability of the selected bidder shall not exceed the total cost of the order value.

l) Authorized signatory:

The selected bidder shall indicate the authorized signatories who can discuss, sign negotiate, correspond and any other required formalities with the bank, with regard to the obligations.



The selected bidder shall submit, a certified copy of the resolution of their Board, authenticated by Company Secretary, authorizing an official or officials of the company to discuss, sign with the Bank, raise invoice and accept payments and also to correspond. The bidder shall furnish proof of signature identification for above purposes as required by the Bank.

m) Integrity pact:

UCO Bank has adopted practice of Integrity Pact (IP) as per CVC guidelines.

The integrity pact essentially envisages an agreement between the respective vendors/bidders/sellers, who commit themselves to Integrity pact (IP) with the bank would be considered competent to participate in the bidding process. In other words, entering into this pact would be the preliminary qualification. In case of bids for the supply & maintenance of Note Sorting Machines not accompanied with signed IP by the bidders along with technical bid, the offers shall be summarily rejected.

The essential ingredients of the Pact include:

- a) Promise on the part of the bank not to seek or accept any benefit, which is not legally available.
- b) Bank to treat all bidders with equity and reason.
- c) Promise on the part of bidders not to offer any benefit to the employees of the bank not available legally.
- d) Bidders not to enter into any undisclosed agreement or understanding with other bidders with respect of prices, specifications, certifications, subsidiary contract etc.
- e) Bidders not to pass any information provided by the bank as part of business relationship to others & not to commit any offence under IPC Act.
- f) Integrity pact, in respect of a particular contract shall be operative from the date IP is signed by both the parties till the final completion of the contract. Any violation of the same would entail disqualification of the bidder and exclusion from future business dealings. IP shall cover all phases of contract from the stage of Tender (NIT) till the conclusion of the contract, final payment or the duration of warranty. Format of IP is attached as Annexure-C.

n) Acceptance of terms:

A bidder will, by responding to Bank's tender be deemed to have accepted the terms as stated in the tender.



2.0 Eligibility Criteria for bidders

The eligibility criteria to participate in bidding process are mentioned below. Only those bidders, who satisfy all the eligibility criteria as mentioned herein below, may respond. Document in support of all eligibility criteria are required to be submitted along with the Technical Bid.

SN	Pre-Qualifying Criteria	Documents to be submitted
1	The bidder should be registered as a company in India as per Company Act 2013.	Copy of the Certificate of Incorporation issued by Registrar of Companies and full address of the registered office.
2	The bidder should have made operating profit in last three financial years.	Copy of the audited Balance Sheets for the preceding three years.
3	The bidder should have provided & maintaining at least 10 numbers NSMs (4+1 POCKET) of equivalent specifications to any Bank CC / Financial Institution in last three years.	Copy of client certification for 10 NSM you have supplied & maintaining with name and contact details of client should be attached. Bank can verify from your clients the standard of machines and services provided by you. Bid would be rejected in case of unsatisfactory service responded by any of the clients.
4	The bidder should not have been blacklisted /debarred for corrupt and fraudulent practices by Govt. organizations.	Self-declaration on the letter head. Bid can be rejected in case of false declaration.
5	The Bidder should have office or service centre in Bihar for providing quick service.	Address of Office, Copy of Trade license/GST No issued for this office etc should be enclosed.



2.1 Bid Evaluation Criteria

The objective of this evaluation methodology is to facilitate the selection of the most quality-sum-cost effective solution that appropriately meets the requirements of the Bank as identified in this e-Tender. There would be a two stage evaluation process. The Stages are:

1. Eligibility Criteria Evaluation & Technical Evaluation:-

The Eligibility would be evaluated first for the participating bidders. The bidders, who would qualify all Eligibility Criteria as mentioned in clause 3.0, will be shortlisted for the Technical bid evaluation. A detailed technical evaluation of NSMs would be undertaken for eligible bidders and only the technically qualified bidders would be shortlisted for commercial opening.

2. Commercial / Price bid Evaluation of eligible bidders:-

The objective of this evaluation methodology is to facilitate the selection of the most cost-effective solution for purchase & maintenance (Total Cost of Ownership) over a 6(six) years period that appropriately meets the requirements of the Bank identified in this Tender. The bidder with the lowest commercial quote called Total Cost of Ownership (TCO) will be declared as L1.

The L1 Bidder will be selected on the basis of the amount quoted for proposed NSM under buy back of old NSM plus cost of comprehensive AMC for 5 years as per Annexure-C .

The bidder will be solely responsible for complying with any applicable Export / Import Regulations. The Bank will no way be responsible for any deemed Export benefit that may be available to the bidder.

In case there is a variation in value between numbers and words; the value mentioned in words would be considered.

The Bidder needs to provide Unit costs for components and services; unit rates with applicable taxes would be considered for the TCO purposes.

2.2- SCOPE OF WORK

- a) The scope of work of the bidder covers for supply , installation & commissioning of table top One new high speed Note Sorting Machine (4+1) with compatible printer under buy back of existing old Cobra (4+1) Note Sorting Machine installed at our Tilkamanjhi currency Chest as is where as basis. Bidder can visit our above currency chest for inspection of the NSM put for Buyback.
- b) New installed NSM should have warranty period of at least one year from the date of commissioning, during which vendor have to carry out free of cost quarterly preventive maintenance visit as well as defect rectification visit as & when required to replace the defective equipments free of cost.
- c) After warranty period the NSM would be covered under Comprehensive AMC for the period of FIVE years, vendor would carry out quarterly preventive maintenance visit as well as defect rectification visit as & when required to ensure the error free functioning of the NSM, which would include replacement the defective equipments free of cost SIX years (1year warranty period plus 5 years CAMC period).
- d) Bank would not pay any cost except Comprehensive AMC charges during five years period, all defective items should be replaced/ made functional free of cost. Bank would pay only the comprehensive AMC amount during that period.
- e) Vendor would calibrate, upgrade the NSM free of cost as & when required by bank to met the expectation of RBI & new currency notes during six years of warranty, CAMC.



2.3- SCOPE OF WORK UNDER CAMC :-

- i. During Comprehensive Annual Maintenance Contract (CAMC) period, vendor will have to undertake maintenance of the entire hardware components, systems software and accessories at our both currency chest. Service to be provided on all the working days of the Bank between 10 a.m. to 5 p.m. notwithstanding the fact whether or not on such day vendor's office remains closed. Any breakdown call for support shall have to be attended by vendor even if the request is made over telephone or by SMS or e-mail by the respective currency chest/ Zonal Office, within 24 hours (Response time). All the required/ faulty items should be repaired/ replaced within 48 hours (Resolution time). In case of vendor fail to make the system functional in above resolution time, a standby arrangement should be made till the device is repaired. Vendor must adhere to the resolution time stated hereinabove, else UCO Bank shall impose penalty besides blacklisting of vendor.
- ii. During the CAMC period vendor shall provide on-site preventive maintenance visit/check-up of the components of the NSM at the currency Chest once in THREE months.

2.4 - DEFAULTS & PENALTIES :-

- i. Any deviation by vendor from any terms of the notice inviting tender under reference, work order, maintenance contract would be treated as a default.
- ii. Delay in supply & commissioning of the NSM in timeline as specified in work order would be treated as default and penalty equivalent to 1% of cost of allotted work would be levied for delay of each day. Bank can withdraw this work order with forfeiture of EMD or performance security deposit & blacklist the vendor in case delay is more than 10 days.
- iii. Delay in rectification of defect/ restoration of serviceability of NSM beyond resolution time as states above, penalty equivalent to 1% of cost of new installation/ annual CAMC charges would be levied for each day of delay and can be upto 10% of the cost of new installation/ CAMC charges of specific NSM per instance. Delay of more than 6 days beyond resolution time & repetition of instances of delay may cause termination of contract/work order with forfeiture of performance security deposit & blacklisting of the vendor.
- iv. Irregularities in preventive maintenance check-up i.e. missing of any preventive maintenance visit would attract additional penalty equivalent to charges of one forth of annual CAMC charges of specific NSM.
- v. In case at any point of time we observed that installed NSM is/ are of substandard quality / dissimilar from approved/ ordered one, vendor has to replace the substandard equipment with the approved one immediately and in addition to that a penalty equivalent to the approved rate(s) of that/ those product(s) would be levied. Repetition of such kind of default can leads to termination of the work / contract with forfeiture of performance security deposit & blacklisting of the vendor. We can share the incompetency of the vendor with our other zones in country & other Banks.
- vi. Penalty stated above would be deducted either from performance security deposit or bills of the specified work.
- vii. The term 'forfeiture of performance security' as stated above means, forfeiture of the whole amount of performance security deposit.



3.1 TERMS RELATED TO ALLOTMENT OF CONTRACT

a) Warranty & Comprehensive AMC:

- i) New NSM & Printer should have minimum 1(one) year warranty from the date of installation & commissioning of NSM, thereafter should be covered under comprehensive AMC for 5 years.
- ii) Bidder should provide **5 (Five) years comprehensive Annual Maintenance Contract** after expiry of warranty period of one year at the rate quoted in the financial bids per Annum.

b) Training of operations of NSM:

The selected Vendor should provide proper **physical** demonstration/ training of the NSM to Bank's staff, free of cost. In case of any training/ user video is available it may be supplied to us free of cost.

c) Scope of Outsourcing / Engagement of Third Party:

The selected L-I bidder will have no scope under any circumstances to outsource the service or engagement of third party for the service.

d) Modification of Scope of Work:

Bank may modify the scope of work at its own discretion at any point of time.

e) Order details:

The work order will be placed by the Bank to the selected L-I vendor by UCO Bank Zonal Office, Bhagalpur. The payment will be made by concerned currency chest where the the NSMs will be provided.

After receiving the work order the selected L-I bidder has to sign Service Level Agreement (SLA) with the Bank as per terms & conditions of this Tender.

NSM should be supplied & commissioned within one month of issuance of work/ supply order.

I. Performance Bank Guarantee:

The selected bidder, within 15 days from the date of work order will have to furnish a Performance Bank Guarantee, issued by any scheduled commercial bank equal to 3% of the order value valid up to warranty period of NSM, thereafter separate performance security should be provided @ 3% of cost of CAMC up to the period of CAMC. Upon furnishing the Performance Bank Guarantee, the EMD of the selected bidder shall be returned.

The Performance Bank Guarantee shall act as a security deposit and either in case the prime vendor is unable to start the project within the stipulated time or start of the project is delayed inordinately beyond the acceptable levels, the Bank reserves the right to forfeit the same.

Further, the Bank reserves the right to invoke the Performance Bank Guarantee in case the Prime Vendor is not able to fulfill any or all conditions specified in the document or is unable to complete the project within the stipulated time.

II. Commissioning:

- i. After issuance of work order the selected bidder should commence the job immediately & within 2 weeks installation should be completed.
If however, the delay is caused by any action pending from the Bank end, the corresponding period will not be considered while calculation of delay period.
The Bidder shall be responsible for providing all necessary equipment of NSM.
- ii. Any license, if required, need to be provided by the successful bidder.
The successful bidder is solely responsible for any legal obligation related to licenses during



providing service.

After supply of NSM during warranty and AMC period (collective of 6 years vendor would provide free of cost updation/ up gradation in NSM as per per expectations of RBI and currency in circulation.

III. Payment Terms:

Bank will make the payment subject to signing of the Service Level Agreement with the signatory of Zonal Office Bhagalpur as per the terms & conditions of the subject NIT. The payment will be made by respective currency chest after successful installation & commissioning of NSM, printer, after receiving of buy back value & Performance banks guarantee. Payment for comprehensive AMC would be made by currency Chest quarterly in arrear/ on post paid basis.

IV. Liquidated Damage:

NSMs would be supplied at site & commissioned within one month of issuance of supply order by banks. Any delay in supply, commissioning of the NSMs beyond the mentioned time, Bank will charge penalty at 1 % of the order value for purchase of NSM. The bank may at its discretion also waive or reduce the penalty if the reasons for delay are considered to be justified. If Bidder fail to provide NSM, their EMD would be forfeited in full.

V. Force Majeure:

Force Majeure is herein defined as any cause, which is beyond the control of the selected bidder or the Bank as the case may be which they could not foresee or with a reasonable amount of diligence could not have foreseen and which substantially affect the performance, such as:

Natural phenomenon, including but not limited to floods, droughts, earthquakes, epidemics, Situations, including but not limited to war, declared or undeclared, priorities, quarantines, embargoes, Terrorist attacks, public unrest in work area, Provided either party shall within ten (10) days from the occurrence of such a cause notify the other in writing of such causes. The Selected bidder or the Bank shall not be liable for delay in performing his / her obligations resulting from any Force Majeure cause as referred to and / or defined above.

VI. Order Cancellation:

The Bank reserve its right to cancel the order in the event of one or more of the following situations, that are not occasioned due to reasons solely and directly attributable to the Bank alone:

- i. Delay in commissioning / implementation / beyond the specified period.
- ii. Serious discrepancy in the quality of service expected during the implementation, rollout and subsequent maintenance process.
- iii. In case of cancellation of order, any payments made by the Bank to the Vendor would necessarily have to be returned to the Bank, further the Vendor would also be required to compensate the Bank for any direct loss suffered by the Bank due to the cancellation of the contract/purchase order and any additional expenditure to be incurred by the Bank to appoint any other Vendor. This is after repaying the original amount paid.

VII. Termination of contract:

The Bank shall be entitled to terminate the agreement with the selected bidder at any time by giving thirty (30) days prior written notice to the selected bidder if.

- The Selected bidder breaches its obligations under the scope document or the subsequent agreement and if the breach is not cured within 30 days from the date of notice.
- The Selected bidder (i) has a winding up order made against it; or (ii) has a receiver appointed over all or substantial assets; or (iii) is or becomes unable to pay its debts as



they become due; or (iv) enters into any arrangement or composition with or for the benefit of its creditors; or (v) passes a resolution for its voluntary winding up or dissolution or if it is dissolved. The Selected bidder shall have right to terminate only in the event of winding up of the Bank.

In the event of termination of the Contract due to any cause whatsoever, [whether consequent to the stipulated term of the Contract or otherwise], UCO BANK shall be entitled to impose any such obligations and conditions and issue any clarifications as may be necessary to ensure an efficient transition and effective business continuity of the Service(s) which the selected Vendor shall be obliged to comply with and take all available steps to minimize loss resulting from that termination/breach, and further allow the next successor Vendor to take over the obligations of the erstwhile Vendor in relation to the execution/continued execution of the scope of the Contract.

Bank shall have the right to initiate appropriate proceedings before any court of appropriate jurisdiction, should it find it expedient to do so.

VIII. Effect of termination:

The Selected vendor agrees that it shall not be relieved of its obligations under the reverse transition mechanism notwithstanding the termination of the assignment.

Reverse Transition mechanism would typically include service and tasks that are required to be performed / rendered by the selected bidder to the Bank or its designee to ensure smooth handover and transitioning of Bank's deliverables and maintenance.

Same terms (including payment terms) which were applicable during the term of the contract/ purchase order should be applicable for reverse transition services.

The Selected bidder agrees that after completion of the Term or upon earlier termination of the assignment the selected bidder shall, if required by the Bank, continue to provide maintenance services to the Bank at no less favorable terms than those contained in this scope document. In case the bank wants to continue with the selected bidder's services after the completion of this contract/ purchase order then the selected bidder shall offer the same or better terms to the bank. Unless mutually agreed, the rates shall remain firm.

The Bank shall make such prorated payment for services rendered by the selected bidder and accepted by the Bank at the sole discretion of the Bank in the event of clause of termination, provided that the selected bidder is in compliance with its obligations till such date. However, no payment for "costs incurred, or irrevocably committed to, up to the effective date of such termination" will be applicable to selected Bidder. There shall be no termination compensation payable to the selected bidder.

Termination shall not absolve the liability of the Bank to make payments of undisputed amounts to the selected bidder for services rendered till the effective date of termination. Termination shall be without prejudice to any other rights or remedies a party may be entitled to hereunder or at law and shall not affect any accrued rights or liabilities or either party nor the coming into force or continuation in force of any provision Selected Bidder hereof which is expressly intended to come into force or continue in force on or after such termination.

IX. Arbitration:

All dispute or differences whatsoever arising between the selected bidder and the Bank out of or in relation to the construction, meaning and operation, with the Selected bidder, or breach thereof shall be settled amicably. If, however, the parties are not able to resolve any dispute or difference aforementioned amicably, the same shall be settled by arbitration in accordance with the Rules of Arbitration of the Indian Council of Arbitration and the award made in pursuance thereof shall be binding on the parties. The Arbitrator / Arbitrators shall give a reasoned award.



proceedings unless otherwise directed in writing by the Bank unless the matter is such that the work cannot possibly be continued until the decision of the arbitrator or of the umpire, as the case may be, is obtained and save as those which are otherwise explicitly provided in the Contract, no payment due to payable by the Bank, to the Selected bidder shall be withheld on account of the ongoing arbitration proceedings, if any unless it is the subject matter or one of the subject matters thereof. The venue of the arbitration shall be at Bhagalpur, Bihar.

The Contract with the Selected bidder shall be governed in accordance with the Laws of India for the time being enforced and will be subject to the exclusive jurisdiction of Courts at Bhagalpur (with the exclusion of all other Courts).

X. Non-Assignment Clause:

The selected L-1 bidder/ vendor will be responsible to execute the project under scope of work and will not outsource the work or will not engage / assign any other vendor/ contractor/supplier to execute the required work.



**Dy. Zonal Head
UCO Bank
Zonal Office, Bhagalpur**



Annexure -A

Supply & installation of One new high speed NSMs with compatible printer under buy back of existing old NSMs at UCO Bank, Tilkamanjhi Currency Chest.

To
The Zonal Manager
UCO Bank, Zonal Office,
Bhagalpur, Bihar

Sir,

Sub: Supply & installation of One new high speed NSMs with compatible printer under buy back of existing old NSMs at UCO Bank, Tilkamanjhi Currency Chest.

In response to the NIT (Bank's Tender No- ZOB/BH/GAD/2023-24/365 dated 12/02/2024) herein after referred to as "**Tender**" issued by ZO Bhagalpur, UCO Bank, we hereby covenant, warrant and confirm as follows:

The documents of the proposal submitted by us in response to the subject Tender and the related addendums and other documents including the changes made to the original tender documents issued by the Bank, conform to and are identical with the Tender required to be submitted by us, in all respects.

The price quote in the commercial template in Annexure B, is same for both NSMs & valid for a period of 3 months from the date of Tender response process closes by signing Service Level Agreement with Bank.

Yours faithfully,

Authorized Signatory
Designation
Bidder's corporate name

Financial Bid Format

SN	Description of item/ services	Cost per item (excluding GST)
1	Price for supply & commissioning of one new Note Sorting Machine with compatible printer as per requisite specification & Scope of Work at site.	Rs. In words.
2.	Buy Back offer one existing old 4+1 NSM on as is where is basis.	Rs In words.
3.	Charge of Comprehensive AMC (per annum) for Five years after warranty period for each NSM with printer.	Rs. In words.
4.	Total Cost of ownership for 6 years = cost of one NSM minus buy back cost of one old NSM plus cost of comprehensive maintenance of one NSM for 5 years after warranty. $= (1-2)+3 \times 5$	Rs. In words.

No other charges for installations, commissioning, upgradations, taxes, excise, etc, except GST at applicable rate would be payable by bank.

Note:

1. In case of discrepancy between figures and words, the amount in words shall prevail.
2. Bidders should strictly quote in the format and for periods as mentioned above. No counter condition/assumption in response to commercial bid will be accepted. Bank has a right to reject such bid. The actual cost of, if applicable will be reimbursed as applicable.

Authorized Signatory
Designation
Bidder's corporate name.